

# THE UNIVERSITY OF UTAH

# DEPARTMENT OF ECONOMICS

Learning Outcomes Assessment Interim Report 2019

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# **Executive Summary**

This document provides an interim report on programmatic learning outcome assessments in the Department of Economics at the University of Utah. In accordance with regulations, the assessment of programmatic learning outcomes is embedded within a curriculum management plan. This interim report documents progress made in implementing procedures and executing assessments. The second interim report will be prepared at the end of AY 20/21, and the two interim reports lay the groundwork for the full report due for Graduate Council Review AY 22/23.

This interim report collects information on the undergraduate major in Economics (BA/BS), the Master's degrees in Economics (MA/MS), and the PhD in Economics. For all of these, mission statement and assessment procedures have been formulated. Assessments have been implemented for the undergraduate degree. A pilot assessment was undertaken in the Fall of 2016 and every semester since, with a major revision of assessment procedures in the Summer of 2017.

The department plans to implement regular assessments for graduate programs as well as transcripted emphases before the next interim report is due. Further, in anticipation of the full report for Graduate Council Review, the next interim report will include a more comprehensive description of degrees and tracks.



# **BA/BS** Economics

The undergraduate degrees (BA and BS) and certificates in economics granted by the department provide a comprehensive education in economics in all of its dimensions that leads to productive careers in academia, private business, government, non-governmental organizations, and multilateral institutions. The major in economics is one of the largest at the University of Utah. Undergraduate students are taught a rigorous and pluralist economics curriculum. Over ten years, economics is the second largest major by degrees awarded with an average of 248 per year.

The undergraduate curriculum is administered by tenure-line faculty of the department. The director of undergraduate studies works closely with the undergraduate committee, which is composed of the director, three faculty (not all of which need to be tenure-line), and the associate chair and the chair. The committee brings curricular revisions and advances as well as any other administrative matters to tenure-line faculty, which votes on changes. The committee is directly responsible for assessment of learning outcomes and decisions over departmental undergraduate scholarships.

### Mission statement

The major in economics prepares you for a successful career in academia, private business, government, non-governmental organizations, and multilateral institutions. The discipline of economics studies societal production and distribution of goods and services. Today, the market mechanism is the dominant form of the provision of goods and services. Legislative bodies regulate markets, and intervene where market failures or recurring crises make that necessary.

As such, economics directly addresses the many political fault lines debated today: How deeply should the national economy be integrated into a global economy? Is continued economic growth sustainable in light of climate change? What is the relationship between global integration and rising income inequality in its many dimensions—households, generations, genders, race/ethnic groups? How can a nation ensure adequate healthcare for its citizens? How has the labor market for college graduates changed in recent decades? What are the economic effects of rising income inequality?

Economists study these questions with theoretical models, empirical methods (statistics, econometrics) as well as historical analyses. At the University of Utah, a major in economics is exposed to all of these methods. Core theory classes, rigorous quantitative requirements and electives in a wide variety of fields prepare students for a large number of careers. As a graduate of our program, students will acquire state-of-the-art knowledge in the discipline. In the process, students will hone skills in critical and analytical thinking and writing.



# Programmatic learning outcomes

Adopted 2016, revised most recently May 2018.

### 1. Knowledge base:

Students should demonstrate fundamental knowledge and comprehension of the major concepts, theoretical perspectives, historical trends, and empirical findings to discuss how economic principles apply to socio-economic problems. Students completing *Principles* courses should demonstrate breadth of their knowledge and application of economic ideas to simple problems; students completing a baccalaureate degree should show depth in their knowledge and application of economic concepts and frameworks to problems of greater complexity.

- 1.1. Describe key concepts, principles, and overarching themes in economics; including those related to departmental research foci on inequality, globalization and/or sustainability.
- 1.2. Differentiate fields and describe relevant applications.
- 1.3. Define and distinguish schools of thought.

### 2. Scientific inquiry, critical thinking and quantitative reasoning:

The skills in this domain involve the development of scientific reasoning and problem solving, including effective research methods. Students completing *Principles* courses should learn basic skills and concepts in describing economic phenomena, evaluating economic policy and critically examining societal interactions; students completing a baccalaureate degree should argue on these matters based on theory, formal models and empirical evidence.

- 2.1. Use scientific reasoning to interpret economic phenomena.
- 2.2. Demonstrate literacy in basic quantitative methods.
- 2.3. Critically evaluate economic theories and their policy implications; including theory and policy related to departmental research foci on inequality, globalization and/or sustainability.

### 3. Communication skills and professional development

Students should demonstrate competence in writing, oral, and interpersonal communication skills. These skills are mainly developed in advanced major courses. Students completing a baccalaureate degree should demonstrate the ability to write a cogent scientific argument, explain scientific results, and develop these skills at greater



depth. These skills refer to abilities that sharpen student readiness for postbaccalaureate employment, graduate school, or professional school.

- 3.1. Demonstrate effective writing for different purposes.
- 3.2. Demonstrate effective presentation design.

# Assessment procedures

The basic assessment cycle consists of (1) definition of learning outcomes and assessment procedure, (2) execution (collection of artefacts), and (3) analysis and revision. The following list outlines the procedure for the <u>undergraduate major in economics</u>:

- 1. **Eight LOs in eight classes** The department has defined eight *learning outcomes* (LOs), listed above. Each of the eight LOs is assessed once per semester in a different class, so that eight classes are assessed each semester.
- 2. Class selection Three of the eight classes are chosen from the six core classes, three from focus area courses (one each for Econometrics, Doctrines and History) and two from a subset of 3000-level electives. The specific eight courses and LOs therein to be assessed in any year are selected in this manner by the UG director in consultation with the UG committee (and instructors). The goal is to ensure rotation across courses as well as instructors.
- 3. **The artefacts**The instructor in the assessed course selects an assignment (or exam question) that pertains to the specific LO allocated to her course. The instructor can choose an assignment or exam at any point throughout the semester. After grading the assignment, the instructor fills out a summary form, and further selects one poor, one average and one excellent student work sample. These four documents are then aggregated into one pdf, which is submitted to the UG director (or uploaded to Canvas).
- 4. **Analysis & revision** The eight submissions (with a total of 24 student work samples) are reviewed and discussed by the UG committee. On the basis of the lessons learned, the UG committee proposes revisions to LOs as well as the assessment procedure for the next cycle.

### **Procedures for transcripted emphases:**

The two transcripted emphases are *Business Economics and Analytics* (BEA) and *Statistical Analysis Emphasis* (SAE). BEA and SAE are completed by majors in economics. BEA requires completion of three specific courses in Economics, SAE requires completion of a sequence of two specific courses. In order to ensure assessment of these transcripted emphasis, the department further adds *one* course from each BEA and SAE per academic year to the roster of eight described above. In line with BEA and SAE focus on quantitative



methods, LOs assessed will tend to be (but do not need to be) chosen from section 2 on *Scientific inquiry, critical thinking and quantitative reasoning*.

The following box documents the summary page to be used for all assessments:

Learning Outcomes Assessment: Summary Form									
Class information:									
Class:									
Instructor:									
Term:									
Assessed LO:									
Assignment information:									
Assignment/exam question:									
<del></del>									
Assignment/exam question grades:									
Average class									
grade grade grade sample grade sample grade									
Instructor reflection: What worked well with this assignment? Did students achieve the LO? What did not work well, and what could be improved?									
Thank you!!									



## Assessment overview

Since the pilot assessment in Fall semester of 2016, more than fifty courses have been assessed. As previously discussed, the assessment procedures have been substantially revised, complicating comparisons over time. However, since Fall 2018 the procedures have been largely unchanged, and a total of 32 courses have been assessed (4 per semester).

Each of the learning outcomes is assessed once per semester. Rotation occurs in the choice of courses, particularly electives, and the assignment of courses to learning outcomes as well as instructor level. The following table summarizes assignments:

		Fall		Spring		Fall		Spring		
		2017		2018		2018		2019		Sum
Core	2010	FUL	1.1			CAR	1.1			2
	2020			ASC	3.2			CAR	1.2	2
	3620	ADJ	2.2			GTA	1.2			2
	3640			GTA	2.2			ASC	2.2	2
	4010			ASC	2.3	GTA	2.2			2
	4020	AST	2.3					FUL	1.1	2
FA/Metrics	4650	GTA	2.1	FUL	1.1	AST	2.1	AST	2.1	4
FA/HET	5050									0
	5060	GTA	1.3					GTA	1.3	2
	5080			GTA	1.3	FUL	1.3			2
FA/History	5420					FUL	3.2			1
	5430							FUL	3.2	1
	5470	GTA	3.1	GTA	3.1					2
Electives	3100			FUL	1.2	AST	3.1			2
	3190					CAR	2.3			1
	3200	GTA	1.2							1
	3250									0
	3500	ASC	3.2					GTA	3.1	2
	3540			ADJ	1.1			ADJ	2.3	2
Sum			8		8		8		8	32

Labels stand for graduate teaching assistant (GTA), adjunct (ADJ), career line faculty (CAR), and tenure line faculty (assistant AST; associate ASC; full FUL). The assignment frequencies (roughly) reflect teaching frequencies. Courses that have not been assigned have been taught infrequently (i.e. 3250).



Per course and learning outcome, one form is filled out and three artefacts are saved. The summary form is critically important in the assessment process as it requires instructors to constructively reflect upon their teaching goals, their students' success and hence the learning outcomes.

As can be seen, different learning outcomes have been assigned throughout to different courses and instructors. This facilitates communication about departmental instructional goals and programmatic learning outcomes, and critical reflection by instructors, thus ensuring program integrity and teaching excellence.

# **Master Program**

The Master of Science (MS) degree in Economics is oriented toward the preparation of professional economists who work in the public or private sector and for students who may be considering further graduate work in economics or related fields. Students may choose the Master of Arts (MA) degree by satisfying an additional foreign language requirement that is coordinated through the Department of Languages and Literature in the College of Humanities.

The program is oriented toward a broad, general training in economics that includes theory and applied courses. Areas of specialization include public finance, natural resource and environmental economics, economic history, quantitative analysis in economics, industrial organization, monetary economics, international trade, development theory, poverty, feminist economics, labor economics and others.

# Programmatic learning outcomes

Master students in Economics at the University of Utah are expected to:

- Have an advanced understanding of essential economic principles, the professional literature and methods of research used in the core fields of microeconomics, macroeconomics, and applied econometrics.
- Have an advanced understanding and demonstrate mastery of mathematical and statistical methods used in the discipline.
- Develop an area of specialization in which they have begun to make original contribution to knowledge through the completion and successful defense of a master thesis or a research project.
- Develop the writing and oral presentation skills that will make them effective communicators of knowledge and serve them well in careers as managers or researchers in the public or the private sector.



# Assessment procedures

The department will use artefacts (i.e. examples from exams, projects or presentations) from core and selective courses, or artefacts from students' theses or master research projects.

A successful defense of master research project or thesis is an essential master program requirement. By the beginning of the third semester, a student in a Master of Science/Arts program must choose three faculty members who will serve as the supervisory committee. The student is expected to work with committee members, who will also attend the final oral exam and approve the thesis or research project. The majority of committee members must be tenured or tenure-track faculty and the chair must be from the Economics Department.

A master research project is a research paper written on a particular topic that has been decided by the student in conjunction with the chair of his/her Master Committee. When a student initially decides on a topic or field of interest, the student will approach an Economics faculty member, who has expertise in the field pertaining to this topic, for assistance by serving as the Chair of the student's Master Committee. The requirements for formatting and binding the document should be discussed with committee chair.

The student is expected to complete the master research project in a reasonable period of time and conduct a successful oral defense of the project. A master thesis is an in-depth research paper written on a particular topic selected by the student in consultation with the chair of the student's Master Committee. When a student initially decides on a topic or field of interest, the student will approach an Economics faculty member, who has expertise in the field pertaining to this topic, for assistance for serving as Chair of the student's Master committee. For the thesis option, students must follow University formatting rules for the thesis and the completed document must be approved through the Graduate Thesis Office. The student is expected to complete the master thesis in a reasonable period of time and conduct a successful oral defense of the project.

### Assessment overview

The departmental committee that oversees the Master program in Economics has collected and reviewed all Master theses in Economics since inception of this assessment cycle.



# PhD Economics

The Ph.D. program in Economics at the University of Utah prepares students for professional careers in research, teaching, business, and government. The program aims to provide a broad mastery of theoretical and applied fields of economics. Both orthodox and heterodox approaches to economics are integral parts of the program, which includes a technically sophisticated presentation of economic theory and quantitative methods as well as a variety of fields of specialization. Our first year core courses include a sequence in Political Economy, which exposes students to a wider variety of approaches to economics than they would encounter in most other programs.

We regularly offer field courses in Development Economics, International Economics, Labor and Gender Economics, Environmental and Natural Resource Economics, Economic Doctrines, Advanced Monetary Theory, Health Economics, Economic History, and Behavioral Economics. Students may also enroll in field courses in Finance by special arrangement. To facilitate the transition from coursework to original research, all secondand third-year students are required to participate in the research workshops organized by the faculty.

# Programmatic learning outcomes

Doctoral students in Economics at the University of Utah are expected to:

- Have an advanced understanding of essential economic principles, the literature and methods of research used in the core fields of microeconomics, macroeconomics, and political economy.
- Have an advanced understanding and demonstrate mastery of mathematical methods used in the discipline.
- Have an advanced understanding and demonstrate mastery of statistical methods used in the discipline.
- Develop an area of specialization, related to their field course work, in which they
  have begun to make original contributions to knowledge through a research program,
  including the completion and successful defense of a doctoral dissertation.
- Develop the writing and oral presentation skills that will make them effective communicators of knowledge as teachers and/or serve them in careers as researchers in academia, government, non-governmental research and policy organizations, or private enterprise.



# Assessment procedures

The basic assessment cycle consists of (1) definition of learning outcomes and assessment procedure, (2) execution (collection of artefacts), and (3) analysis and revision. The following list outlines the procedure for the PhD degree in Economics at the University of Utah:

### Assessment procedures for four LOA:

- 1. The outcomes from the Ph.D. qualifying exams will be used to assess mastery of principles and literature in microeconomics, macroeconomics and political economy
- 2. Artefacts from one qualifying exam will be used to assess the mastery of mathematical methods used in the discipline
- 3. Artefacts from one econometrics course will be used to assess the mastery of statistical methods used in the discipline
- 4. Artefacts from students' participation in the research workshops and/or from dissertations will be used to assess their expertise and contribution to a field of economics
- 5. Reviews and feedback from courses taught by graduate students and artefacts from students' presentations (e.g. PPT slides) at the research workshops and for thesis and topic defenses will be used to assess their skills as effective communicators of knowledge

The department will continue to document the job market outcomes of our Ph.D. graduates as an overall assessment of the Ph.D. program success.

### Course selection relevant for LO 2

Mastery of mathematical methods used in the discipline is assessed based on qualifying exams in macroeconomics and microeconomics. Specifically, artefacts will be provided on a rotating basis between the two qualifying exams.

### Econometrics course selection relevant for LO 3

The econometrics course selected to provide artefacts and assessment for the learning outcome 3) above will switch between the first year econometrics courses, ECON 7590 and ECON 7800, in order to ensure rotation across courses as well as instructors.

### Collection of artefacts for each of the LOA above



- 1. Collections of artefacts for LO 1, 2 and 3 above will be done as follows: the faculty administering the qualifying exams in microeconomics, macroeconomics and political economy, or teaching the first year econometrics courses will select an exam or assignment question as an artefact. Specifically, after grading the exam, the faculty fill out a summary form, and further select one poor, one average and one excellent student work sample. These four documents are then aggregated into one pdf, which is submitted to the Director of Graduate Studies (DOG) (or uploaded to Canvas).
- Collection of artefacts for LO 4 above: faculty in each of the research workshops
  will provide on a rotating basis artefacts to assess students' expertise and
  contribution to a field of economics. Specifically, the group will select one average
  and one excellent thesis chapter or research paper which will be submitted as a
  pdf to the DOG.
- 3. Collection of artefacts for LO 5 above: course feedback and research presentations will be used as a source of artefacts for assessing oral presentation skills. The UG director will provide one poor, one average, and one excellent course feedback report of graduate instructors. Course selection can be selected on a rotating basis of core and elective courses in the undergraduate program in Economics. Artefacts from research presentations should be submitted as PPT slides as follows: one presentation to a research workshop group; one presentation of a thesis/topic proposal defense; one presentation of a final thesis defense. The DOG will assign these artefacts to the research workshop groups, and to committee chairs on a rotating basis.

### Analysis & revision:

- There will be <u>five submissions</u> (with a total of <u>15 student work samples</u>) for the Learning Outcomes 1, 2 and 3.
- There will be two submissions for the Learning Outcome 4.
- There will be <u>three submissions of course feedback</u> reports and <u>three submissions</u> of research presentations to assess Learning Outcome 5.

The submissions will are reviewed and discussed by the Ph.D. committee. On the basis of the lessons learned, the Ph.D. committee will propose revisions to LOs, the program as well as the assessment procedure for the next cycle.